

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred House Bill No. 1004, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1       Page 2, line 2, after "property" delete "." and insert "**that has a**
- 2       **value of more than twenty thousand dollars (\$20,000).**".
- 3       Page 2, line 3, after "public" delete "." and insert "**and must be**
- 4       **intuitive to users of the web site.**".
- 5       Page 2, line 14, delete "To the extent possible, the auditor of state
- 6       shall present".
- 7       Page 2, delete line 15.
- 8       Page 2, line 16, delete "manner that is searchable and intuitive to
- 9       users.".
- 10      Page 2, line 17, delete "shall" and insert "**may**".
- 11      Page 2, line 18, delete ", including" and insert ".".
- 12      Page 2, delete line 19.
- 13      Page 2, line 29, delete "The auditor of state and employees of the
- 14      auditor of state" and insert "**The state and state officers, officials, and**
- 15      **employees**".
- 16      Page 2, line 31, delete "auditor of state".
- 17      Page 2, line 32, delete "or an employee of the auditor of state posted
- 18      the".
- 19      Page 2, line 32, after "information" insert "**was posted**".
- 20      Page 3, delete lines 37 through 42, begin a new paragraph and
- 21      insert:

- 1       **"Sec. 3. The commission shall establish a web site where**
- 2       **members of the public may view the following:**
- 3               **(1) The audited financial statement of each state educational**
- 4               **institution.**
- 5               **(2) A comparison between the amount appropriated to each**
- 6               **state educational institution and the amount allotted for**
- 7               **expenditure by the state educational institution.**
- 8               **(3) Information concerning the outstanding debt of each state**
- 9               **educational institution, the purposes for which the**
- 10              **outstanding debt was used, and the sources of repayment for**
- 11              **the outstanding debt.**
- 12              **(4) For each state educational institution, all financial and**
- 13              **other reports to a state agency that are public records."**
- 14       Delete page 4.
- 15       Page 5, delete lines 1 through 11.
- 16       Page 5, line 12, delete "Sec. 12." and insert "**Sec. 4.**".
- 17       Page 5, line 13, delete "data base" and insert "**web site**".
- 18       Page 5, line 15, delete "Sec. 13." and insert "**Sec. 5.**".
- 19       Page 5, delete lines 20 through 42.
- 20       Delete pages 6 through 8.
- 21       Page 9, delete lines 1 through 31.
- 22       Page 9, line 35, delete "the auditor of state and employees of the
- 23       auditor of" and insert "**state and state officers, officials, and**
- 24       **employees**".
- 25       Page 9, line 36, delete "state".
- 26       Page 9, delete lines 37 through 42.
- 27       Page 10, delete lines 1 through 4.
- 28       Re-number all SECTIONS consecutively.

(Reference is to HB 1004 as reprinted March 30, 2011.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 11, Nays 0.

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**Senator Hershman, Chairperson**